



**LOCAL SALES AND USE TAX
City of Edina**

March 4, 2022

	Yes	No
DOR Administrative Costs/Savings		X

Department of Revenue
Analysis of H.F. 2702 (Edelson) / S.F. 2901 (Lopez Franzen)

The city of Edina is currently authorized to impose a 0.5% sales tax to finance the development of Fred Richards Park for \$17.7 million and improvements to Braemar Park for \$21.6 million.

The bill increases the project cost of the Braemar Park improvements to \$53.3 million. The authorized bond issuance is also increased to \$71 million plus bond costs.

The bill would have no impact on state taxes.

Source: Minnesota Department of Revenue
Tax Research Division
[https://www.revenue.state.mn.us/
revenue-analyses](https://www.revenue.state.mn.us/revenue-analyses)

hf2702(sf2901) Edina local sales tax modified_1 / tdh